

F. ANN RODRIGUEZ, RECORDER
RECORDED BY: MM

DEPUTY RECORDER
1787 PE6-4351

TSTTI
JPMORGAN CHASE BANK
710 KANSAS LN
MONROE LA 71203



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SUBORDINATION OF DEED OF TRUST

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., being the holder of a certain mortgage deed recorded in Official Record at , at Volume/Book/Reel /Docket 11715, Image/Page 4276 Recorder's Office, Pima County, Arizona, upon the following premises to wit:

See Exhibit "A" attached hereto and made a part hereof.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Chase Home Lending , its successors and assigns, executed by Nancy L Guthrie, being dated the 5th day of FEBRUARY, 2009 in the original amount not to exceed \$150,000.00, and recorded in Official Record Instrument No. concurrently herewith Recorder's Office, Pima County, Arizona and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to Chase Home Lending , its successors and assigns, in the same manner and with like effect as though the said later encumbrance has been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 03rd day of February, 2009.

JPMorgan Chase Bank, N.A.

By: Michael Samuel
Michael Samuels, Vice President

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 03rd day of February, 2009, before me the Undersigned, a Notary Public in and for said State, personally appeared Michael Samuels, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: _____

Notary Public

