

F. ANN RODRIGUEZ, RECORDER
RECORDED BY: YRN
DEPUTY RECORDER
5131 AS1

TFNTI
BANK ONE
201 E MAIN ST 6TH FLOOR
LEXINGTON KY 40507



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SUBORDINATION OF DEED OF TRUST

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record at , at Volume/Book/Reel Docket 11715, Image/Page 4276 Recorder's Office, Pima County, Arizona, upon the following premises to wit:

See Exhibit "A" attached hereto and made a part hereof.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Washington Mutual Bank, FA, its successors and assigns, executed by Nancy L. Guthrie, being dated the 7 day of June, 2003, in the original amount not to exceed \$115,000.00, and recorded in Official Record Instrument No. concurrent, Recorder's Office, Pima County, Arizona and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Washington Mutual Bank, FA, its successors and assigns, in the same manner and with like effect as though the said later encumbrance has been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 4th day of June, 2003.

Bank One, NA

By: Richard Reigelsberger
Richard Reigelsberger, AVP

STATE OF Arizona, COUNTY OF Maricopa, to wit:

I hereby certify that, on this 4th day of June, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Richard Reigelsberger, AVP, who acknowledged him/herself to be the representative of Bank One, N.A., and that he/she executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

Notary Public

